5th Annual Oil & Gas Shale Developer
June 3-4, 2010 — Hilton Americas — Houston, TX

Agenda
(subject to change)

DAY ONE
Thursday, June 3, 2010

7:15   Registration and Breakfast

Hosted by: Bentek Energy, LLC

8:15   Chair’s Opening Remarks
Tom Harris, Chief Executive Officer and President, BlackRock Exploration & Production LLC

KEYNOTE
8:30   Natural Gas as the Answer to American Energy Independence
Roger B. Plank, President, Apache Corp.

9:15   U.S. Shale Supply/Demand Picture for the “Big 5” and Gas-on-Gas Competition
• Southeast/Gulf flow
• Appalachia flow
• Constraints
• Basis spreads
• Breakeven drilling costs
• Flow changes and ensuing competitive takeaway environment
Jim Simpson, Managing Director, Vice President of Analytics, Bentek Energy, LLC

10:00  O&G Prices – Adjusting 2010/2011 Assumptions
• Drilling activity and composition
• Are weak prices causing a concentration of capital in the “established” shale plays
• E&P sentiment – Rig counts recovering
• Is US gas market demand in a state of extended hibernation?
• Global LNG prices and subsequent US import levels
• Oil and gas price averages 2010-2011
David Pursell, Managing Director, Tudor, Pickering, Holt & Co. LLC

10:00   Networking & Refreshment Break
10:30 **Drilling, Completion, and Business Development Considerations for the Eagle Ford**
- Horizontal well/drilling completion technology for low-carbonate rock
- Sophisticated leasing approaches
- Eagle Ford twists - Editing approaches for 3-D seismic, core sampling
- Will Eagle Ford oil breakout in 2010? If so, where do oil/gas/condensate plays split and what are economic consequences of each?
- **CASE STUDY** - Enterprise Products Partners maximizes takeaway for natural gas, NGLs, condensate, and crude

*Moderator: David Hartz, Associate Director, Scotia Waterous*

Sabash Chandra, Managing Director, **Jefferies & Co**
Christopher R. Skoog, Senior Vice President, **Enterprise Products Partners**
Greg Mills, Director, Gas Supply and Processing, **Enterprise Products Partners**
Navneet Behl, Senior Completions Engineer, **EOG Resources (invited)**
Bryan J. Hanks, CPL, President, **BETA Land Services, L.L.C.**

12:00 **Luncheon**

*Luncheon address: Mark Spitzer, Commissioner, Federal Energy Regulatory Commission*

**CASE STUDY**
1:30 **Ramping up Drilling in the Haynesville/Bossier Shale**
Examine reservoir and completion concerns that have driven GMX’s current philosophy, particularly as they affect well stimulation.
- Consideration of vertical completions
- Horizontal lateral placement within the vertical pay section
- Orientation of wellbores with respect to anticipated fracture azimuth
- Fracture ‘belief system’
- Perforation strategy
- Relating hydraulic fracture treatments to reservoir ‘analytics’
- Looking for pseudo-radial flow
- Understanding closure stresses

*Timothy Benton, P.E., Vice President, Geosciences, GMX Resources*

2:15 **Haynesville Shale – Technical, Business Development, and Infrastructure Considerations**
- How is the increase in A&D activity in the Haynesville affecting operations?
- Decline rates
- Acreage acquisition vs. leasing
- Over-pressure – Good news, and bad news
- Fracing approaches for soft shale
- Water availability and disposal
- Will takeaway expansion avert constraints? Can expansions create congestion?
- **CASE STUDY**: RIGS Haynesville Partnership

*Moderator: TBA*

Greg Kelleher, Senior Vice President, Southern Division, **Devon Energy**
Chris D. Rozzell, Senior Vice President, Corporate Development and Strategic Planning, **Regency Energy Partners**
Jim A. Cisarik, Senior Vice President, **Enterprise Products Partners**
Timothy Benton, P.E., Vice President, Geosciences, **GMX Resources**

3:30 **Networking & Refreshment Break**
4:00  JV/A&D Approaches to Unleash Capital for Emerging Plays

- Equity valuations
- Portfolios – Core vs. non-core assets
- Will deal making be facilitated through new SEC reporting requirements?
- Bid/ask spreads
- Securing capital for acquisitions in a tough climate
- JV economics and structuring considerations
- **CASE STUDY**: Chief Oil & Gas/Enerplus Resources Fund Marcellus JV
- **CASE STUDY**: Liberty JV in the Marcellus

*Moderator: John White, Vice President, Triple Double Advisors, LLC
Michael Radler, Chief Operating Officer, Chief Oil & Gas
David Heikkinen, Managing Director, Tudor, Pickering, Holt & Co. LLC
Mark Deverka, Co Head, Merrill Lynch Petrie Advisors
John T. Raymond, Chief Executive Officer and Managing Partner, The Energy & Minerals Group*

5:15-6:15  Wine & Cheese Networking Reception

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**DAY TWO**

**Friday, June 4th, 2010**

7:30  Registration and Continental Breakfast

*Tom Harris, Chief Executive Officer and President, BlackRock Exploration & Production LLC*

8:15  Chair’s Review of Day One

8:30  Emerging Domestic and International Shale Plays

Shale gas development in Europe and emerging countries is currently embryonic. The US currently has more plays that are emerging as well. Examine such oil/shale play potentials.

- Shale-gas and shale-oil play potential in Europe
- Shale resource plays on other continents
- Domestic plays that are emerging

*Daniel M. Jarvie, President, Worldwide Geochemistry, LLC; Visiting Scientist, Institut Francais du Petrole
Wolf E. Regener, Chief Executive Officer and President, BNK Petroleum, Inc.*

**CASE STUDY/MARKET ANALYSIS**

9:30  New Capacity Out of the Marcellus to the NE and Gas-on-Gas Competition

- Texas Eastern Appalachia to Market (TEAM) 2012-2013 expansion program
- Expansion of Texas Eastern Transmission (Texas Eastern) and Algonquin Gas Transmission (Algonquin) pipeline systems to deliver needed natural gas to the NJ/NY
- How these projects will improve market dynamics

*Robert Riga, General Manager, Marketing, Spectra Energy Gas Transmission
Greg Davis, Vice President, Marketing and Volume Management, Range Resources*

10:00  Regulatory Developments in the Marcellus – Water Access/Wastewater, Severance Taxes, Drilling Regulations

- Permitting – Wells, erosion controls, water
• Fracing – How is regulation being handled, particularly in NY?
  o recent advances in drilling technology
• Wastewater handling
  o meeting flood plain provisions
• Water intake/access
• Severance taxes in PA
• Municipal government regulatory environment
Moderator: TBA
George Asimos, Partner, Saul Ewing LLP
David J. Spigelmyer, Vice President, Government Relations, Chesapeake Energy
Robert F. Powelson, Commissioner, PA Public Utility Commission

11:15 Networking & Refreshment Break

11:30 Developing and Matching Optimized Techniques for Ultra-Diverse Shale Play Characteristics
• Reservoir/differing source-rock quality
• Varying matrix and bulk permeability
• Geo-hazards/changing geo-mechanical conditions
• Closure stresses
• Well architecture/well spacing
• Completion
• Stimulation
Randy LaFollette, Manager, Geoscience Technology, BJ Services

• What is the essence of unconventional O&G?
• Integrated technical/development approaches in field development
• Regional challenges, shale science evolution, their relation to market trends
• Continued analysis of SEC and SPE reporting rules — The “new currency” in terms of resources
George D. Vassilellis, Lead Reservoir Engineer, Gaffney, Cline & Associates

12:45 Close