



**2<sup>nd</sup> Annual North American Refined Products**  
*Export Demands, Product Pricing, and Retooling Refineries*  
**May 21-22, 2013 – St. Regis Houston - Houston, TX**

**DAY 1: Tuesday, May 21, 2013**

*7:45 Conference Registration and Continental Breakfast:*

*8:30 Chair's Welcome and Opening Remarks*

Programs, Products, and Key Fundamentals for Refinery Sector
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Keynote Presentation

**8:45 Is an Energy Independent America within Reach?**

- President Obama's "all of the above" energy strategy
- Addressing a broken Renewable Fuel Standard program
- Corporate Average Fuel Economy (CAFE) — Cost and benefit

*Charles T. Drevna, President, American Fuel & Petrochemical Manufacturers*

**9:30 Outlook on North American Refining and Refined Products — An Impressive Forecast**

- North American crude oil supply (Brent/WTI/LLS/WCS)
- Changes in macro-economic factors impacting market demand
- Gasoline volume and trends
- Refining changes within North America, products produced, and trades
- Renewable Identification Numbers causing "Rinsanity"?
  - the RFS and how it was met in 2012
  - the 2013 and 2014 RIN balance
  - E-15, E-85, and biodiesel — are they answers to our problem?
  - will refineries shut? where may product shortages develop?

*Andrew Lipow, President, Lipow Oil Associates, LLC*

*Sandeep Sayal, Director, IHS Downstream Energy Consulting*

*10:30 Networking & Refreshment Break:*

Latin American and Additional Export Demands amid Regulatory Concerns
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**11:00 Pump Up the Volume – Moving Forward with North American Export**

- Trends affecting North American refined products exports
- Beyond Mexico — What other countries can drive US exports?
- Can Latin America's demand for diesel continue?

- Latin American refinery projects update  
*Jeffery A. Mower, Editor-in-Chief, Platts*

### 11:30 **Regulatory Landscape – Coming Big Decisions in Washington**

- Will the government allow crude exports?
- E-15 or E-85 – Which path makes the most sense for refiners to meet RFS compliance?
- EPA Tier III is looming

*Thomas White, Senior Policy Analyst, US Department of Energy*

12:00 *Networking Luncheon:*

Refinery Expansion and the Petrochemical Market
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### 1:15 **Refinery and Steam Cracking Trends**

- Gauge the temperature of the overall petrochemical market
- Follow the cyclical changes of refinery units containing hydro processing catalyst

*David Pappal, Hydroprocessing Director, Valero*

*Neal Walters, Partner, Americas, A.T. Kearny*

### 2:15 **Retooling the North American Refinery Landscape**

- Reactions to potential imbalance of light/sweet inputs vs. refinery crude slates
- Does refinery expansion make sense in the face of lowering gasoline demand?
- Conversion by refiners from imported to domestic crude supplies

*John Auers, Senior Vice President, Turner Mason*

3:00 *Networking & Refreshment:*

Liquids — Spotlight, Forecasts, and Demand
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### 3:30 **Diesel and Distillates — Convergence, Closure, and Growing Demand**

- Convergence in diesel transportation fuel quality among North American, Latin American, and European markets
  - cetane number
  - density
  - cloud point
- Can GTL (gas to liquids) become a significant competing supply source?
- Atlantic Basin – European capacity closures and Central/South American construction
- Growing demand centers including Asia
- Where does the US industry stand in the larger global distillates market?

*Ben Montalbano, Senior Research Analyst, Energy Policy Research Foundation, Inc.*

*Horace O. Hobbs, Managing Director, Muse, Stancil & Co.*

### 4:30 **Pricing Propane, Butane, C5+, and the Role Bio-butanol Can Play at Refineries**

- Five-year US supply/demand balance and price forecast
  - propane
  - butane
  - natural gasoline
- The RFS isn't going away — Understanding the benefits of butanol reformulated gasoline
- Relationship between butanol and refineries
  - earn more money from every bbl of crude
  - vastly better fuel properties than ethanol
  - opportunities for year round blending with NGLs?
  - capture tax credits and RINs?
- Butanol's impact on pipelines
  - use existing pipelines
  - eliminate infrastructure and transport problems
- Benefit the value chain, eliminate the need for expensive retail upgrades
- Recent price action and the current state of the NGL forward markets
- NGL derivative market participant flows/trends
- Hot to hedge NGL price risk (tools and strategies)

*Charles Nevle, Manager, Energy Analysis, **Bentek Energy***

*Sam Nejame, Chief Executive Officer, **Promotum***

*Andrew Steeves, Analyst, **Koch Supply & Trading, LP***

#### 5:45- 6:45 **Networking Cocktail Reception**

#### **DAY 2: Wednesday, May 22, 2013**

7:45 *Continental Breakfast Hosted By:*

8:45 *Chair's Review of Day One*

Profits to Be Made – Rail to East Coast Refineries, MLPs, and the LPG Market

#### 9:00 **Railing Crude from the Bakken — A Plan to Expand Refineries' Profits**

- The impact of rail on crude flows
- Pricing — Does the Brent/WTI spread matter?
- Flexibility, optionality, and other benefits of rail

*Matt Snyder, Vice President, Rail Products Division, **Global Partners LP***

#### 9:45 **Exporting LPG – Understanding Market Dynamics**

- A bullish perspective?
- How big? The LPG market for North American exporters
- Northeast Asia (Japan, China, South Korea) and Europe — Who will take the lead in importing LPG?

*David P. Ernsberger, Global Editorial Director, **Platts***

#### 10:15 **Impact of MLP Structures on the Refining Industry**

- Secures financial investment to better reduce debt
- MLPs can provide capital for refinery upgrades and modifications

*Alex Kroner, Managing Director, Global Energy, **Credit Suisse***

10:45 *Networking & Refreshment Break:*

Moving Condensate and Storing Product
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**11:15 Tracking the US to Canada Diluent Trail**

- Demand expected to increase from 200 Mbbl in 2013 to over 500 Mbbl by 2020
- South Texas Eagle Ford basin — Emerging source for condensate
- New proposed developments and construction

*Sandy Fielden, Director, Energy Analytics, **RBN Energy***

**11:45 New Trends in Refined Product Storage**

- Magellan's system conversion from 87 octane gasoline to sub-octane gasoline
- Ethanol Flex Fuel program meeting ASTM 5798-11 standards
- Options for RFS compliance — Magellan's current thoughts on E15

*Bruce Heine, Director, Government and Media Affairs, **Magellan Midstream Partners***

12:15 *Close of Conference*