



Platts Top 250 Global Energy Company Rankings® Methodology

The annual survey of publicly traded global energy companies by Platts measures companies' financial performance using four key metrics: asset worth, revenues, profits, and return on invested capital (RIOIC).

All companies on the list have assets greater than US \$5 billion. The fundamental and market data comes from a database compiled and maintained by S&P Capital IQ., which, like Platts, is part of McGraw Hill Financial.

Energy companies were grouped according to their Global Industry Classification Standard (GICS) code. Each company is assigned to an industry according to the definition of its principal business activity.

Because the survey is global, and because all countries do not share a common financial reporting standard, the information presented is for each company's 2013 fiscal year. Since then, material changes to a company's financial health may have occurred. Data for U.S. companies came from Securities and Exchange Commission (SEC) Form 10K.

The company rankings are derived using Platts' published methodology. We added each company's numerical ranking for asset worth, revenues, profits, and ROIC and assigned a rank of 1 to the company with the lowest total, 2 to the company with the second-lowest total, and so on.

Finally, ROIC figures-widely regarded as a driver of cash flow and value-were calculated using the following equation: $ROIC = \frac{[(\text{Income before extraordinary items}) - (\text{Available for common stock})]}{(\text{Total invested capital})} \times 100$ where "Income before extraordinary items" is net income less preferred dividends and "Total invested capital" is the sum of total debt, preferred stock (value), minority interest, and total common equity.